

NAY PYI TAW SIBIN BANK LIMITED

Statement of Financial Position

| | Note | 30 September 2019 | 30 September 2018 |
|--|------|------------------------|------------------------|
| Assets | | | |
| Cash in hand and at bank | 5 | 42,460,171,513 | 21,749,347,916 |
| Loan and Advances | 6 | 323,560,959,152 | 349,560,433,005 |
| Investment securities: | 7 | | |
| - Government securities | | 66,700,000,000 | 49,700,000,000 |
| - Available-for-sale securities | | 200,000,000 | - |
| Property and equipment | 8 | 8,509,877,650 | 9,054,599,915 |
| Intangible Assets(Software License) | 9 | 206,007,651 | 137,202,509 |
| Other assets | 10 | 3,314,072,862 | 1,939,804,217 |
| Total assets | | 444,951,088,828 | 432,141,387,562 |
| Liabilities | | | |
| Deposit from bank | | 2,127,234,381 | 1,193,745,805 |
| Deposits from Customers | 11 | 154,453,591,265 | 133,846,663,616 |
| Other liabilities | 12 | 12,789,562,838 | 5,759,177,939 |
| Borrowing | 13 | 240,000,000,000 | 256,825,000,000 |
| Total liabilities | | 409,370,388,484 | 397,624,587,360 |
| Equity | | | |
| Share capital | 14 | 20,000,000,000 | 20,000,000,000 |
| Retained earnings | | 824,322,852 | 505,447,741 |
| Reserves | 15 | 14,756,377,492 | 14,011,352,461 |
| Total equity | | 35,580,700,344 | 34,516,800,202 |
| Total liabilities and equity | | 444,951,088,828 | 432,141,387,562 |
| Acceptances, Endorsement and Guarantee per Contra | | 9,141,240,919 | 3,810,134,933 |

See accompanying notes to financial statements

Authenticated by:



Director'
(Board of Director)



**Deputy Managing
Director**



**Deputy Managing
Director**



Chief Executive Officer

NAY PYI TAW SIBIN BANK LIMITED**Statement of comprehensive income**

| | Note | For the year ended 30 September 2019 | For the Period ended 30 September 2018 |
|------------------------------------|------|---|---|
| Interest income | 16 | 27,585,362,785 | 15,345,827,752 |
| Interest expense | 17 | (21,862,443,578) | (11,300,802,400) |
| Net interest income | | 5,722,919,207 | 4,045,025,352 |
| Fee and commission income | 18 | 989,137,847 | 343,685,964 |
| Exchange On IR Private Bank | | 14,006,568 | 6,749,680 |
| Foreign Currency Exchange Gain | 19 | 1,502,899 | 29,342,197 |
| Other income | 20 | 12,054,820 | 1,191,830 |
| Total income | | 6,739,621,341 | 4,425,995,023 |
| Personnel Expenses | 21 | 1,514,802,194 | 562,230,240 |
| General and administrative expense | 22 | 822,058,581 | 367,073,965 |
| Depreciation & Amortization | | 717,560,401 | 356,844,890 |
| Total expenses | | 3,054,421,176 | 1,286,149,095 |
| Profit before income tax | | 3,685,200,165 | 3,139,845,928 |
| Income tax | 23 | (921,300,041) | (784,961,500) |
| Net profit for the year | | 2,763,900,124 | 2,354,884,428 |
| Other Comprehensive income | | | |
| Total Comprehensive income | | 2,763,900,124 | 2,354,884,428 |

See accompanying notes to financial statements

Authenticated by:



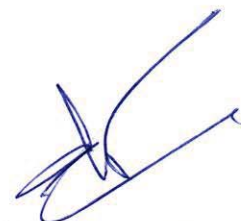
**Director
(Board of Director)**



**Deputy Managing
Director**



**Deputy Managing
Director**



Chief Executive Officer

NAY PYI TAW SIBIN BANK LIMITED

Statement of changes in equity

| | Share capital | Retained Earnings | Reserve(Note 15) | Total |
|---|-----------------------|--------------------|-----------------------|-----------------------|
| Balance at 1 April 2018 | | | | |
| Issued share capital | 20,000,000,000 | 239,284,420 | 12,224,476,743 | 32,463,761,163 |
| Total comprehensive income for the period | | 2,354,884,428 | | 2,354,884,428 |
| Amount transferred to statutory reserves * | | (588,721,107) | 588,721,107 | - |
| Amount transferred to reserve for contingencies | | (200,000,000) | 200,000,000 | - |
| Amount transferred to general provision | | (1,000,000,000) | 1,000,000,000 | - |
| Proposed dividend | | (300,000,000) | | (300,000,000) |
| Adjustment for Reserve of Baddebt | | | (1,845,389) | (1,845,389) |
| Balance at 30 September, 2018 | 20,000,000,000 | 505,447,741 | 14,011,352,461 | 34,516,800,202 |
| Prior year adjustment (Note -24) | | 300,000,000 | - | 300,000,000 |
| Adjustment for over taxation | | 18 | - | 18 |
| Total Comprehensive income for the year | | 2,763,900,124 | - | 2,763,900,124 |
| Amount transferred to statutory reserves | | (690,975,031) | 690,975,031 | - |
| Amount transferred to reserve for contingencies | | (54,050,000) | 54,050,000 | - |
| Proposed dividend | | (2,000,000,000) | | (2,000,000,000) |
| Balance at 30 September, 2019 | 20,000,000,000 | 824,322,852 | 14,756,377,492 | 35,580,700,344 |

See accompanying notes to financial statements

Authenticated by:



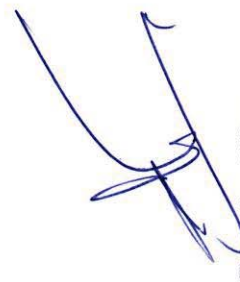
Director
(Board of Director)



Deputy Managing
Director



Deputy Managing
Director



Chief Executive Officer

NAY PYI TAW SIBIN BANK LIMITED

Statement of cash flows

| | For the year ended 30 September 2019 |
|--|---|
| Cash flows from operating activities | |
| Profit before income tax | 3,685,200,165 |
| -Depreciation & Amortization | 717,560,401 |
| -Write off Property plant and equipment | - |
| -Gain on disposal of Property plant and equipment | - |
| -Loss on disposal of Property plant and equipment | - |
| -Adjustment For Over Provision | 18 |
| -Adjustment For Dividend | 300,000,000 |
| | 4,702,760,584 |
| Changes in operating assets and liabilities: | |
| - (Increase)/decrease in loan and overdraft | 25,999,473,853 |
| - (Increase)/ decrease in other assets | (349,567,645) |
| - Increase/(decrease)in deposits from bank | 933,488,576 |
| - Increase/(decrease)in deposits from customer | 20,606,927,649 |
| - Increase/(decrease) other liabilities | 6,109,084,858 |
| | 58,002,167,875 |
| Capital Gain Tax paid | - |
| Income taxes paid | (888,000,000) |
| Net cash provided by / (used in) operating activities | 57,114,167,875 |
| Cash flow from investing activities | |
| Investment in government securities bond | (17,336,701,000) |
| Transfer of intangible assets | (9,939,181) |
| Transfer of property and equipment | 12,004,181 |
| Purchase of Intangible assets | (72,311,991) |
| Purchase of property and equipment | (171,396,287) |
| Net cash used in investing activities | (17,578,344,278) |
| Cash flow from financing activities | |
| Issued share capital | - |
| Borrowing | (16,825,000,000) |
| Dividend paid | (2,000,000,000) |
| Net cash used in financing activities | (18,825,000,000) |
| Net increase / (decrease) in cash in hand and at bank | 20,710,823,597 |
| Cash in hand and at bank at 1 October 2018 | 21,749,347,916 |
| Cash in hand and at bank at 30 September 2019 | 42,460,171,513 |

See accompanying notes to financial statement

Authenticated by:



**Director
(Board of Director)**



**Deputy Managing
Director**



**Deputy Managing
Director**



Chief Executive Officer